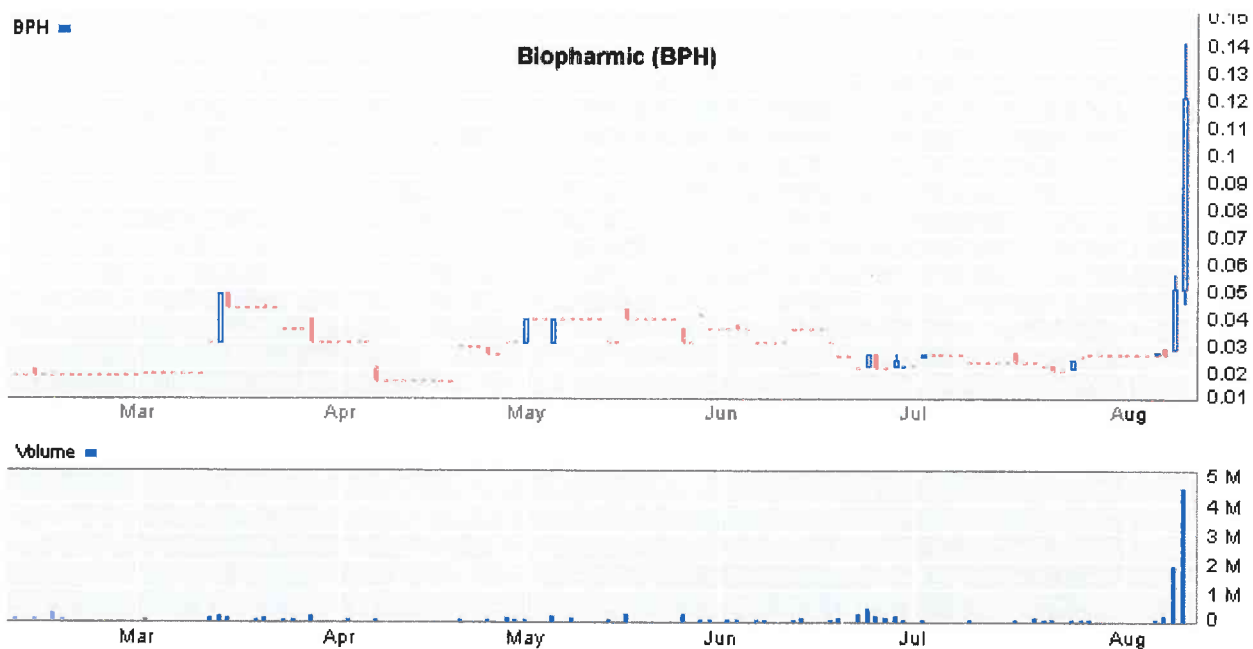


[crazyjimsmith](http://crazyjimsmith.blogspot.com/2009/08/biopharmic-bph-quadruples-in-two-days.html) Tuesday, August 11, 2009

<http://crazyjimsmith.blogspot.com/2009/08/biopharmic-bph-quadruples-in-two-days.html>

Please be aware that investing in stocks can lead to financial loss and I will not accept any liability for any loss incurred. This blog provides commentary on stocks listed on the ASX as well as US stocks, most things to do with investing in the share market, politics, the economy, and anything else that may take my fancy or infuriate me!

BioPharmica (BPH) - Quadruples In Two Days



When [BioPharmica \(BPH\)](#) made the following [announcement](#) about the development of a new tumour destroying drug yesterday, I knew that it was a significant announcement and that the share price would rally.

What I didn't expect was a four fold increase from 3c to 12c in two days.

What happens from here is anybody's guess but the breakthrough is a company maker.

The 300% return in two days also suggests that the market is starting to return to normal, but like many I am second guessing the inevitable collapse, as the profit takers hit the sell button.

With only 74 million shares on issue the market capitalisation very tight and with the share price at 12c the valuation is still modest in my opinion. With almost no cash left in the bank a capital raising in the near future is a strong possibility but that shouldn't matter too much and a successful raising could even drive the share price higher as the company gains funds to develop what to me looks to be a revolutionary drug.

Like all speculative stocks the risks are high but consider making a small investment in BPH for the long term.